

24 COLERAINE ROAD, MAGHERA BT46 5BN E: ADMIN@CARNGLENCU.COM T: (028) 7964 2918



September 2022

Dear Mrs McMaster

Carnglen Credit Union currently operates a school savings scheme within some of our local schools.

How it works:

If a child already has an account with us, they can bring their book with their savings to school on a Tuesday morning and leave them in a designated area i.e., Reception. We then collect them, mark up their book and return them to the school that day.

If they do not have credit union account a parent/guardian* can call into our office to open one for them. They will need:

- The child's **long** birth certificate **or** passport.
- A <u>letter with the parent/guardian's name and address</u> that is **dated within the last 3 months**, e.g., a bank statement or a utility bill.
- Valid photographic ID (Passport/Driving Licence) for the parent/guardian.

*If the child is age 7 or over, they must be present to open the account as well as be present for any withdrawals carried out on the account.

The aim is to teach the child about saving from a young age and promote independence.

Please be aware that the school do not handle any monies.

If you have any questions, please do not hesitate in contacting us.

Kind Regards,

Emer Dougan

Carnglen Credit Union Ltd